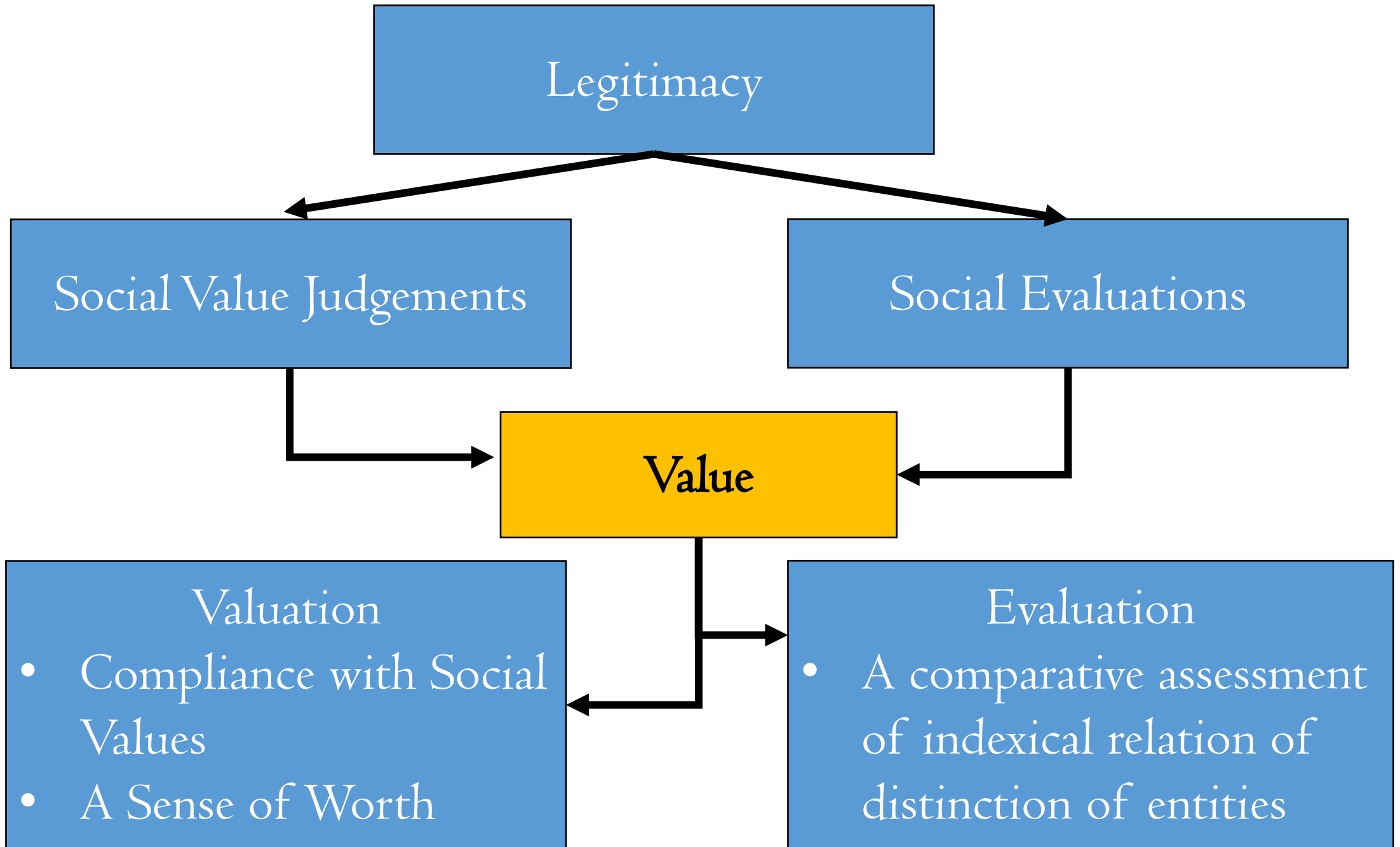


The Future of Legitimacy

Bringing Values Back In



Legitimacy

Social Value Judgements

Social Evaluations

Value

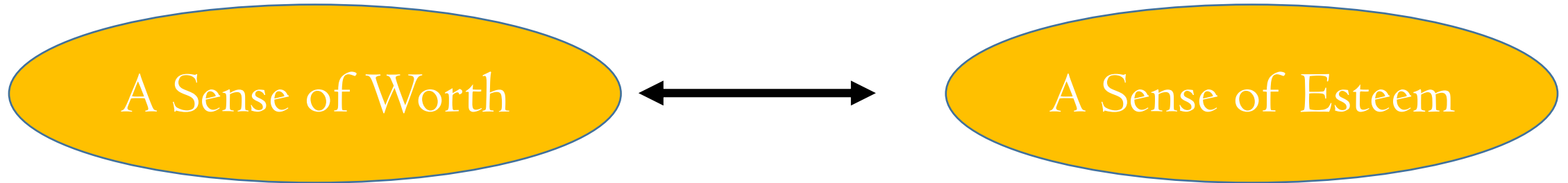
Valuation

- Compliance with Social Values
- A Sense of Worth

Evaluation

- A comparative assessment of indexical relation of distinction of entities

The Dual Constitution of Valuation and Evaluation



The dual constitution of processes of valuation and evaluation means that every instrument of social evaluation – which confers legitimacy – must itself, be perceived as legitimate. As a result, we will never see a list of top business schools that does not include HBS because the judgement of legitimacy must, itself, be perceived as legitimate. Valuation and Evaluation co-constitute each other.

The Micro-Processes of Valuation and Evaluation

Categorization

Commensuration

Commodification

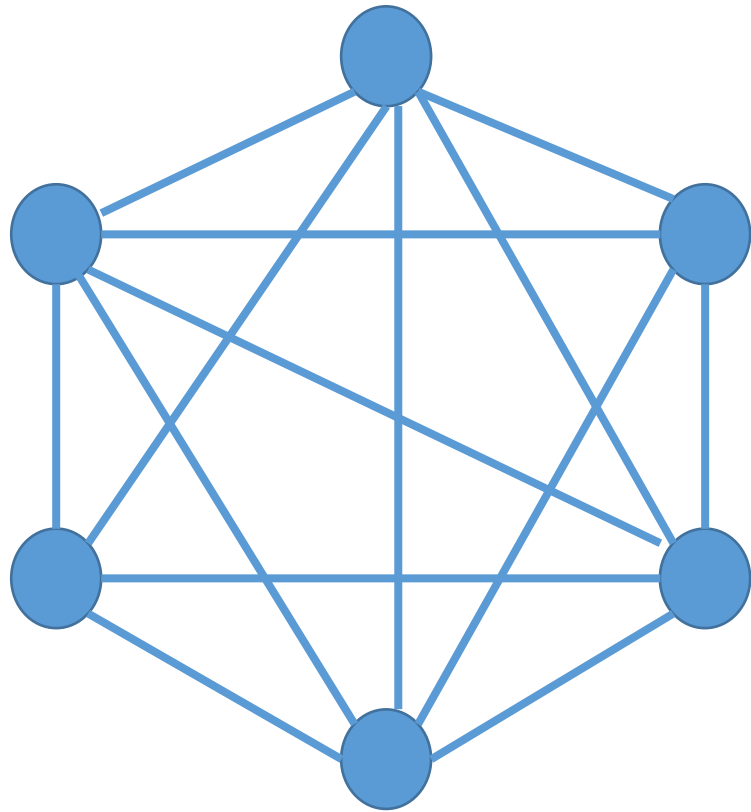
The Complexity of Valuation and Evaluation

A Matrix of Criteria

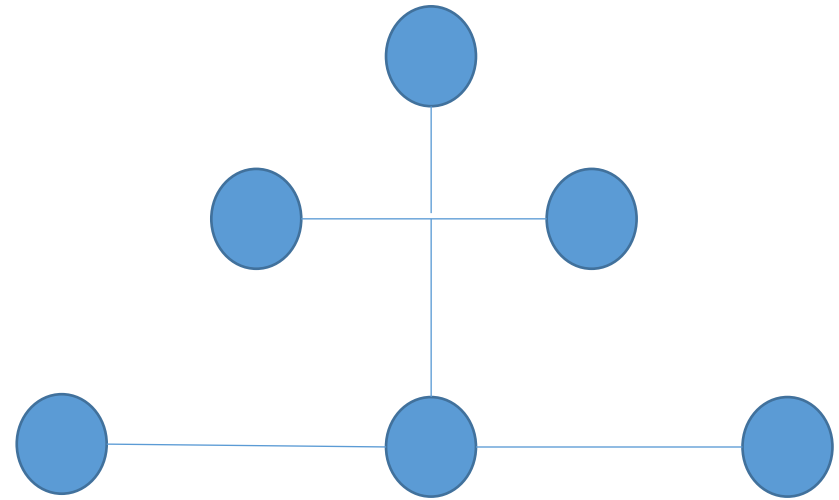
A Process of Assigning Priority
Between Criteria

Of objects that exist in
heterarchies

Value Regimes and (E)Valuations

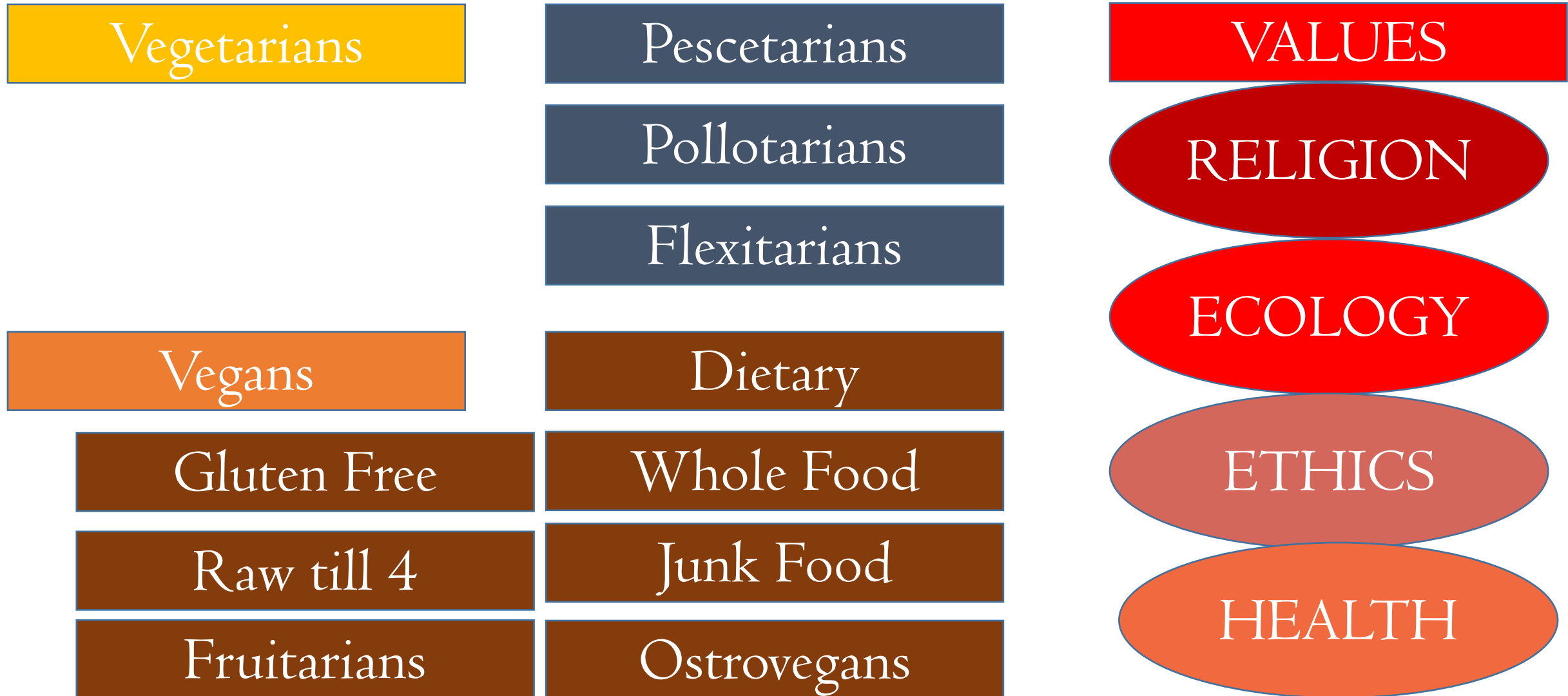


Heterarchy



Hierarchy

Varieties of Vegetarianism and Veganism



Vegan Superpowers



Vegans

Level 5

Level 4

Level 3

Level 2

Level 1



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Regimes of Value and Value Regimes

- “Values are conceptions of the desirable ...rhetorical and social, goods that are simply incarnated signs.”” (Graeber, 2001)
- “regimes of value” arise from the struggle between elites in a society who seek to control and limit exchange and consumption and the rest of the society who perpetually try to expand it (Appuradai, 1996).
- Value regimes denote stabilizations of configurations of economic processes and normative values, supported by imaginaries in terms of dominant discourses and theories of value creation and success that make present and future investments into certain practices and orders more legitimate than others (Jessop, 2010)
- “The exchange of appropriate items forms social obligations, status, and power, but it also legitimates as it forms” (Helms, 1993).